

MEDIA RELEASE

NEWS FROM THE UNIVERSITY OF TASMANIA

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ATTENTION: Chiefs of Staff, News Directors



Gold ‘foundation’ for new research facility

The University of Tasmania has secured \$2.5 million from one of the world’s top gold-producers as a foundation client of the University’s new mineral research facility.

Newcrest Mining Limited and the University signed an agreement today which will see the miner contribute \$1 million to the development of the facility, with a further \$1.5 million in ongoing support over five years.

The new facility is based at the ARC Centre of Excellence in Ore Deposits (CODES) on the Sandy Bay campus.

“The University is keen to develop and expand its collaborations with the private sector, both nationally and internationally,” the Vice-Chancellor, Professor Peter Rathjen, said. “This agreement is a major commercial endorsement of CODES and its expertise in analysing major and trace elements in all kinds of rocks and minerals. I would venture to say that CODES represents the gold standard in this field of research.”

The Deputy Vice-Chancellor (Research), Professor Paddy Nixon, hailed the agreement as “further recognition of CODES’ international research leadership over two decades”. “It helps to lay the foundation for both CODES’ future and that of the Australian mining industry.”

The new facility will use micro-analytical techniques developed at CODES to solve some of the challenges associated with defining an ore body prior to mining.

These techniques can tell us much about the type of mineral that occurs within a deposit and the trace elements such as arsenic which could affect the economic extraction and recovery of minerals. The result may be an economic mineral discovery within a shorter time frame and with lower upfront costs.

CODES is in the process of building its foundation client base and would welcome inquiries from industry about potential participation.

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